



**Meeting of the Board of Trustees
Thursday, April 2, 2009
8:30 a.m.**

Members Present: Regina Benjamin, MD; John Bluford; Jordan J. Cohen, MD; Aaron Dent; Nerimiah Emmett, MD; Xaviera Estes; Joy Fitzgerald; Robert M. Franklin, PhD; Susan Grant; DeLutha King, Jr., MD; The Hon. Judge Greg Mathis; John Maupin, Jr., DDS; Phillip H. McCall, Jr., JD.; Sylvester McRae, MD; Felker Ward, Jr.; Anthony Welters, JD; Philip G. Wiltz, Jr., JD

Guests Present: William Alexander, MD; Denise Britt; Lori Collins, JD; Sally Davis; Cigdem Delano; Annemarie Eades; Martha Elks, MD, PhD; Andrea Fox; Eve Higginbotham, MD; Kimberly Jackson; Harold Jordan, JD; Nicole Miller, JD; Eli Phillips; Lawrence Sanders, MD; Gloria Steele; Sandra Watson

Presiding: Anthony Welters, JD, Chairman

The meeting was called to order at 8:34 a.m. by Anthony Welters, Chairman. The Invocation was provided by Harold Jordan, JD, Corporate Secretary. Roll Call was completed by members of the Board. There was a motion to approve the Minutes from the October 2008 Board of Trustees' meeting. The October 2008 Minutes were unanimously approved as submitted.

Chairman Welters made opening remarks relating that in the current economy and the financial stability of the school. He emphasized conservative budget management and institutional flexibility and adaptability. He proffered that MSM in all likelihood will have less revenue in the coming fiscal year, thus we may need to delay expansion plans, and refocus our efforts towards ensuring a well managed credible enterprise. Mr. Welters further emphasized that the primary responsibilities of the Board of Trustees are to (1) select a President and (2) ensure a viable institution.

Chairman Welters announced that Drs. Philip Wiltz and DeLutha King will retire from the Board. Both Drs. Wiltz and King were presented with resolutions of appreciation and Chairman Welters moved to install each as Trustee Emeritus. The motion was properly moved, seconded and unanimously approved.

Governance & Nominating Committee Report

Dr. Wiltz submitted the minutes from the April 1, 2009 Governance and Nominating Committee meeting. He recommended four (4) new members for approval, including Art Collins, Zach Hall,

- Since the October 2008 Board meeting, Annemarie Eades has joined MSM as Director of Network Operations, Division of Information and Technology Services and Andreas Kaempf was hired as a Compliance Security Officer.
- The Park Street Development and AUCC Collaborative Campus and Community Master Plan projects are progressing satisfactorily.
- The American Recovery and Reinvestment Act has created numerous funding opportunities: (1) Individual Investigator Grants, R01; (2) Supplemental Awards to Existing Grants; (3) Program Project Awards, P20; (4) Challenge Grants, RC1; and (5) Health IT.

Dr. Maupin then discussed the final version of the Strategic Plan noting that the Board's suggestions from the October 2008 meeting have been incorporated. A thorough discussion ensued with members posing questions. Dr. Maupin noted that a "scorecard" outlined in the Plan, will be presented annually to the Board for their review of progress. Chairman Welters entertained a motion for approval of the Strategic Plan. A motion was made, properly seconded and unanimously approved.

Dr. Maupin then introduced Mr. Warren Williams, a principle with Lord, Aeck and Sargent, to review progress on the development of the School's facility Master Plan. Mr. Williams outlined the scope of the project, and timeline. He highlighted key projects including a new multidisciplinary medical education building, updating the library, creating multiple IT-rich environments and small meeting spaces for student and faculty use. He also shared information regarding expanding the number of sustainable strategies for load reductions, equipment efficiency and supply treatment.

In closing out his report, Dr. Maupin recommended that Ms. Kimberly Jackson, Esq., Chief of Staff of the Office of the President, be given the title and responsibility of Assistant Secretary of the Board of Trustees. A motion for approval was made, properly seconded and unanimously approved.

Academic Affairs Committee Report

Dr. Delutha King reviewed the minutes from the April 1, 2009 Academic Affairs Committee meeting. He shared that the 2009 graduating class is remarkable in its focus on community service. The list of faculty approved by the Committee for either appointment or promotion for the periods of September 2008 to February 2009 was presented. Following a motion and proper seconding, the faculty appointment and promotion list was unanimously approved by the Board.

Dean Eve Higginbotham was asked to present further details regarding the academic affairs activities. She announced that the 2009 class will graduate the largest number of PhDs in MSM history. She then briefly discussed the match list and noted that 64% of the class will be primary

She emphasized that MSM must develop a culture of giving and continue to build the development infrastructure.

In response to a question, Dr. Maupin stated new Board members are explicitly informed of their obligation to give and that consistent participation is more important than high level gifts. Chairman Welters stated it is a goal to bring the Board up to 95-100% participation by the October 2009 Board meeting.

Finance Committee Report

Mr. Felker Ward gave the minutes of the April 1, 2009 Finance Committee meeting and stated the Committee meeting's focus was on (1) FY 2009-10 budget and (2) Investment portfolio performance. The portfolio is down 20% (or, \$12.5M), but MSM is better off when compared to other schools, as a result of much of the MSM endowment being invested in cash. Also, \$5M was added to the endowment. Merrill Lynch recommended a reduction in the current Equity position by \$6 million and an increase in the Fixed Income position by \$5.5 million and increase in Commodities by \$500k.

Mr. Eli Phillip, Vice President of Finance, noted that a spending review is included in the portfolio. Mr. Phillips recommended keeping 5% in scholarships and reducing all other endowments to 2%.

Health Services Committee Report

Mr. John Bluford substituted as the Health Services Committee Chair on April 1 and reported the meeting minutes. He briefly reviewed the Committee's areas of discussion including physician compensation. The committee noted compensation should be at the AAMC 50th percentile (MSM is currently at the 25th percentile).

Dr. Lawrence Sanders, Associate Dean, Clinical Affairs, then discussed the clinical enterprise, including performance at Grady and Children's Hospitals. He emphasized the need to improve the back office, particularly coding and documentation accuracy, as it contributes to the clinical enterprises bottom line. He voiced the need for consistent and routine training of physicians as well as enhanced IDX computer systems.

Dr. Sanders informed the members that for the first time, Morehouse Medical Associates (MMA) has reached the break-even point. An Executive Director will be hired to manage MMA.

The meeting was adjourned at 12:00pm for Executive Session.